GOVERNMENT OF ANDHRA PRADESH
ABSTACT

Cheyyeru Gram Panchayat, Katrenikona (Mdl), East Godavari. District- Barrowing & repayment of loan Rs. 5 lakhs for construction of 1st floor of GP Office from Bank of Baroda–Permission accorded-Orders issued.

PANCHAYAT RAJ & RURAL DEVELOPMENT (Pts.II) DEPARTMENT.

G.O.RT.No. 684 Dated: 13-07-2015.

Read the following

1. From the CPR&RD together with its enclosures, Lr. No.101/CPR&RD/D1/2015, Dated: 13.04.2015.
2. G.O.Ms.No.136,PR&RD (Rules), dated:24-04-2003

####

In the reference 1st read above, the Commissioner, Panchayat Raj & Rural Development, A.P. Hyderabad has reported that the Cheyyeru Gram Panchayat, Katrenikona (Mdl) has passed a resolution on 15.11.2014 for barrowing loan Rs. 5 lakhs for the construction of 1st floor of GP office from Bank of Baroda and the same constructed First floor would given to Bank of Baroda on rental basis for monthly Rs. 15,000/- and to pay the loan recovery for every month from the same rent and this proposal was also accepted by the authorities of Bank of Baroda. The Commissioner, Panchayat Raj & Rural Development has requested to accord permission for barrowing loan Rs. 5 lakhs for the construction of 1st floor of GP office Cheyyeru GP, Katrenikona (Mdl) from Bank of Baroda and the same constructed First floor would given to Bank of Baroda on rental basis for monthly Rs. 15,000/- and to pay the loan recovery for every month from the same rent.

2. As per Rule 2 of the APPR barrowing loan rules 2003 issued in G.O.Ms.No.136,PR&RD(Rules) Dept. dated:24-04-2003 Panchayat Raj Institutions namely Gram Panchayats, Mandal Parishads and Zilla Parishads constituted under the A.P. Panchayat Raj act, 1994, are eligible to barrow loans from nationalized banks, scheduled banks and financial institutions affiliated to Banks of India and Life Insurance Corporation of India and such other agencies permitted by the Government of Andhra Pradesh.

3. After careful examination of the matter, the government hereby accorded permission to the Cheyyeru Gram Panchayat, Katrenikona (Mdl), East Godavari District for barrowing of loan Rs. 5 lakhs from Bank of Baroda for the construction of 1st floor of GP office at Cheyyeru Gram Panchayat, Katrenikona (Mdl), East Godavari District in accordance with the Rule 12 (h) of G.O.Ms.No.136,PR&RD(Rules), dated:24-04-2003.

4. The loan recovery shall be made for every month from the monthly rent received from the Bank authorities as accepted by them.

5. The Commissioner, Panchayat Raj & Rural Development shall take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DR. K. S. JAWAHAR REDDY
SECRETARY TO GOVERNMENT (PR&RWS)

To
The Commissioner, Panchayat Raj & Rural Development, A.P. Hyderabad.
The District Panchayat Officer, East Godavari District,
The Cheyeru Gram Panchayat, Katrenukona (Mdl), East Godavari District through the CPR&RD,Hyd.
The PS to Secretary (PR&RWS)
Sc/Sf

//Forwarded by Order//

Section Officer.